

# DISTRICT SCHOOL BOARD

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## OF MONROE COUNTY

**\* TENTATIVE \***  
**ANNUAL BUDGET**  
**2019 — 2020**



Presented to:  
The School Board of Monroe County

Mr. Bobby Highsmith	Chair, District 1
Ms. Mindy Conn	Vice-Chair, District 3
Mr. Andy Griffiths	Member, District 2
Mr. John Dick	Member, District 4
Dr. Sue Woltanski	Member, District 5

Mr. Mark T. Porter, Superintendent of Schools  
Mr. Jim Drake, Executive Director of Finance

July 30, 2019

# Monroe County School District

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**MARK T. PORTER**  
*Superintendent of Schools*



*Members of the Board*

*District # 1*  
**BOBBY HIGHSMITH**  
*Chairman*

*District # 2*  
**ANDY GRIFFITHS**

*District # 3*  
**MINDY CONN**  
*Vice-Chairman*

*District # 4*  
**JOHN R. DICK**

*District # 5*  
**SUE WOLTANSKI**

**SUPERINTENDENT'S BUDGET MESSAGE**

**JULY 30, 2019**

To: Members of the Monroe County School Board and Citizens of Monroe County, Florida

The budget is the financial plan for the School District and is one of the most important tasks undertaken by the District. The strategies expressed in this budget align with the strategic plan – Charting the Course to Excellence. This coordinated planning process will enable the District to focus on the Board's goals and priorities, and will enhance the educational process for all students. The fiscal year 2019/20 General Fund budget totals \$111,786,841 and was prepared as prescribed by Florida Statutes. This proposed budget is \$3.7 million or 3.4 percent more than the 2018/19 advertised budget. This proposed budget is \$3.1 million more than the current budget that includes budget adjustments made during the 2018/19 fiscal year. This tentative budget includes expenditures related to School Safety and Security mandated by the Florida Legislative funded with an additional millage as described more fully later in this message.

Florida Statutes require that the Superintendent of Schools annually prepare and present a balanced budget to the School Board. The budget must contain several parts as prescribed by statute, and each part shall balance to estimated revenues and appropriations. The parts contained in the fiscal year 2019/20 Budget for the Monroe County School District include the General Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and the Trust & Agency Fund. These funds and their usages are as follows:

**General Fund** covers the day-to-day operating expenses of the District, such as employee salaries, employee benefits, utilities, travel, materials and supplies.

**Special Revenue-Other Fund** is used to account for grants funded by the Federal government.

**Special Revenue-Food Service Fund** covers all food service activities, including employee salaries, employee benefits and food cost.

**Debt Service Fund** covers the principal, interest and fees for the outstanding debt of the District.

**Capital Projects Fund** provides funding for the acquisition of land, the construction of new buildings, the renovation of older buildings, the purchase of buses, and the purchase of equipment.

**Internal Service Fund** is used to pay for services provided to other funds, such as the District's self-insurance programs.

**Fiduciary Trust Fund** is used to account for the District's 1992 Early Retirement Plan funds held in trust for retirees.

The Board's responsibility is to receive, review, modify and/or amend, if necessary, and ultimately approve the final budget. Section 200.065, Florida Statutes, governs the process used in approving the budget. A public hearing will be held, July 30, 2019, in the Media Center at Marathon High School to allow the Board to hear comments from the public, set the maximum millage and approve the tentative budget. The Board will hold an additional public meeting on the tentative budget on August 13 at Coral Shores High School Media Center to provide the public with an additional opportunity for the public to provide input on the budget. Subsequently, the Board will hold its final public hearing on September 10, 2019 at City Hall in Key West to approve the budget for fiscal year 2019/20.

### **FLORIDA EDUCATION FINANCE PROGRAM (FEFP)**

The major funding source for operations is the Florida Education Finance Program (FEFP). This funding established by the Legislature annually, prescribes state revenues for education as well as the level of ad valorem taxes, which may be levied by the Board. It also includes restricted funding called categorical programs, which are funds specified by the Legislature for selected programs to be operated within the District. An example of categorical program funding is the annual allocation for instructional materials (textbooks). FEFP Funding for public schools in Monroe County will increase by \$4.6 million in fiscal year 2019/20. This increase in FEFP funding is largely due to increased property values which accounts for 92.1 percent of the increase while State Support was increased by 7.9 percent.

### **MILLAGE LEVY**

As part of the funding for the Florida Education Finance Program (FEFP), the Legislature annually prescribes the required local effort millage for participation in the FEFP and the maximum millage for discretionary funding. These millages are used for operational purposes within the General Fund. For fiscal year 2019/20, the Legislature set the required local effort millage at 1.555 mills, which must be levied by the School Board in order to receive state funds. The millage for discretionary funding remains at 0.748 mills.

The School Board also levies an additional voted 0.500 mill for operational purposes as a result of an election held in January of 2016. The total millage for operational purposes is 2.853 mills. Included in this tentative budget is a continuation of an additional voted millage of .0500 mills to provide for School Resource Officers at each school, both traditional and charter. This additional voted millage was approved by the voters on August 28, 2018. Once those costs have been determined the millage may be adjusted down at the Final Budget Hearing to cover only those safety and security costs not covered by categorical state revenues.

The Board is allowed to levy 1.500 mills to finance capital project expenditures. The Board proposes to levy .500 mills for the 2019/20 fiscal year. The recommended capital millage will raise \$14.86 million from local property taxes, which is an increase of \$.88 million from 2018/19.

The total millage levy in support of the fiscal year 2018/2019 budget is 3.353 mills. A taxpayer with a home valued at \$500,000 last year with a Homestead Exemption of \$25,000 and the maximum allowed increase in assessment (1.9 percent or \$9,500) will pay \$29.48 or 1.9 percent more in school taxes in support of this budget than they did in fiscal year 2018/19.

### **CHANGES IN STUDENT ENROLLMENT**

The District has developed this budget based on projected growth of 114 students. School-by-school enrollment projections were completed in December 2018 and school staffing for 2019/20 was based on these projections. Actual funding for the 2019/20 fiscal year will be determined by the October and February FTE counts.

### **CLASS SIZE CONSTITUTIONAL AMENDMENT**

In November 2002, Florida voters approved an amendment to limit class size in core subject area classrooms. Class Size reduction achieved full implementation in the 2010/2011 fiscal year. The amendment establishes a maximum number of students in a classroom. The maximums are 18 students in grades Pre-K through three, 22 students in grades four through eight, and 25 students in grades nine through twelve. Beginning with the fiscal year 2003/04 we were required to reduce the average number of students in classrooms by two students each year until we met the classroom maximums. In 2012/13 fiscal year, class size was measured at the individual classroom level unless the class met one of the exceptions identified by the Legislature. Legislative changes eased the requirements, primarily at the secondary level, by defining which courses were considered core subject areas. These changes also allow for exceptions when class size exceeds the maximums after the October FTE count, not to exceed hard caps of 21 students in grades Pre-K through three, 27 students in grades four through eight and 30 students in grades nine through twelve.

The Legislature approved a budget that will provide Monroe County Schools with \$9.64 million to maintain reduced class sizes under the constitutional amendment. This is a slight increase from fiscal year 2018/19.

### **FUND BALANCE**

The fund balance in the General Fund at June 30, 2019, is projected to be less than expected for the following reason. Selected forecasted revenues did not materialize as expected. Notably, those revenues were Medicaid funding, FEFP revenues based on enrollment, and property tax collections were approximately \$1.1 million less than forecast. Total fund Balance is estimated to be \$6.4 million or 6.5 percent of revenues. Our unassigned fund balance for the General Fund is estimated to be approximately \$5.8 million or 5.8 percent of revenues pending the close-out of the 2018-19 fiscal year.

### **CAPITAL PROJECTS FUNDING**

The current capital plan funds construction projects that are underway and provides for maintenance, renovation, and repair of facilities including those facilities damaged by Hurricane Irma.

Voters in Monroe County approved the extension of a half penny sales tax in November of 2014 for school construction. The District estimates that \$18.9 million in half penny sales taxes will be collected during the 2019/20 fiscal year. The District's Capital planning ensures that the promise made to taxpayers in 2004 and 2014 is fulfilled. Plantation Key School and Gerald Adams Elementary are in the final stages of completion even though occupancy of the schools in late Fall 2018. Both projects included the demolition of the existing schools which happened subsequent to the occupancy of the new buildings. Construction is well underway on Stanley Switlik Elementary scheduled for completion in 2020.

**SUMMARY**

The School Board of Monroe County continues to make decisions that support our students and classroom teachers with the resources they need to be successful.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Mark T. Porter", written in a cursive style.

Mark T. Porter  
Superintendent of Schools

**BUDGET SUMMARY**  
**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MONROE COUNTY, FLORIDA ARE 12.0 PERCENT**  
**LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**  
**FISCAL YEAR 2019 - 2020**

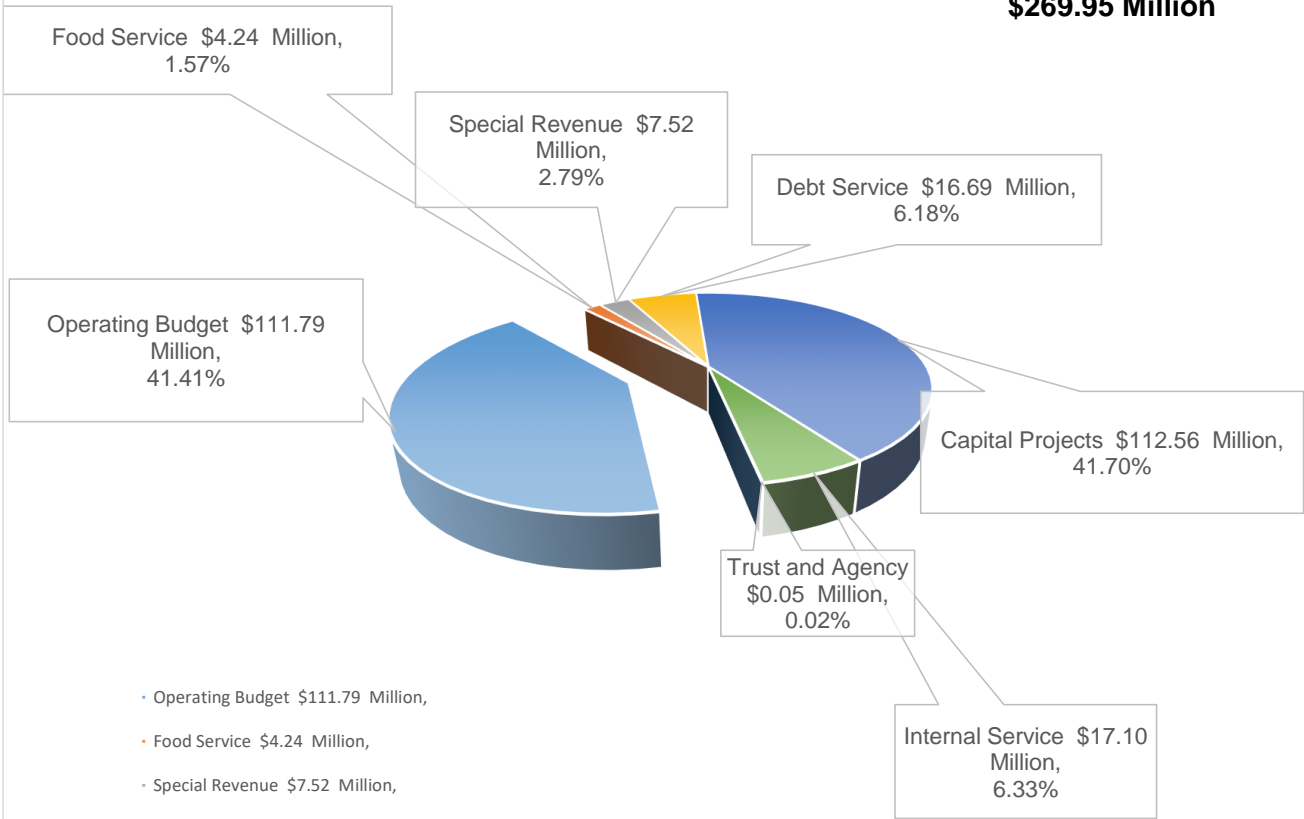
<u>PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):</u>		<u>PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP</u>	
Required Local Effort (Including Prior Period Funding Adjustment Millage)	1.5550	Discretionary Operating Additional Millage Not to Exceed 4 years (Operating)	0.7480 0.5500
Local Capital Improvement (Capital Outlay)	0.5000		Operating or Capital Not to Exceed 2 Years
Discretionary Capital Improvement	0.0000		Debt Service
			<b>Total Millage</b>
			<b>3.3530</b>

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal sources	1,214,832	10,843,865	1,853,863	2,500,000	16,412,560
State sources	17,143,860	33,650		671,619	17,849,129
Local sources	87,373,296	969,066		33,643,911	121,986,273
<b>TOTAL SOURCES</b>	<b>105,731,988</b>	<b>11,846,581</b>	<b>1,853,863</b>	<b>36,815,530</b>	<b>156,247,962</b>
Transfers In	6,228,767		16,578,500		22,807,267
Nonrevenue Sources					
Fund/Net Asset Balances	6,430,790	1,181,074	23,382,814	75,741,258	106,735,936
<b>TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES</b>	<b>118,391,545</b>	<b>13,027,655</b>	<b>41,815,177</b>	<b>112,556,788</b>	<b>285,791,165</b>
<b><u>EXPENDITURES:</u></b>					
Instruction	72,063,367	4,191,298			76,254,665
Pupil Personnel Services	5,158,933	1,384,699			6,543,632
Instructional Media Services	620,731				620,731
Instructional and Curriculum Development Services	1,845,087	1,309,609			3,154,696
Instructional Staff Training Services	1,109,652	460,509			1,570,161
Instructional-Related Technology	1,985,808	11			1,985,819
School Board	741,058				741,058
General Administration	617,257	289,158			906,415
School Administration	5,098,581				5,098,581
Facilities Acquisition and Construction	999,133			89,749,521	90,748,654
Fiscal Services	1,168,036				1,168,036
Food Services	0	4,243,042			4,243,042
Central Services	2,093,931	35,000			2,128,931
Pupil Transportation Services	3,790,663	158,749			3,949,412
Operation of Plant	10,469,125	4,000			10,473,125
Maintenance of Plant	3,208,167	200			3,208,367
Administrative Technology Services	378,979				378,979
Community Services	438,333				438,333
Debt Service			16,686,500		16,686,500
<b>TOTAL EXPENDITURES</b>	<b>111,786,841</b>	<b>12,076,275</b>	<b>16,686,500</b>	<b>89,749,521</b>	<b>230,299,137</b>
Transfers Out				22,807,267	22,807,267
Fund/Net Asset Balances	6,604,704	951,380	25,128,677	0	32,684,761
<b>TOTAL APPROPRIATED EXPENDITURES TRANSFERS, AND FUND/NET ASSET BALANCES</b>	<b>118,391,545</b>	<b>13,027,655</b>	<b>41,815,177</b>	<b>112,556,788</b>	<b>285,791,165</b>

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**SCHOOL BOARD OF MONROE COUNTY  
2019-2020 EXPENDITURE BUDGET BY FUND**

**Total Budget  
\$269.95 Million**



- Operating Budget \$111.79 Million,
- Food Service \$4.24 Million,
- Special Revenue \$7.52 Million,
- Debt Service \$16.69 Million,
- Capital Projects \$112.56 Million,
- Internal Service \$17.10 Million,
- Trust and Agency \$0.05 Million,

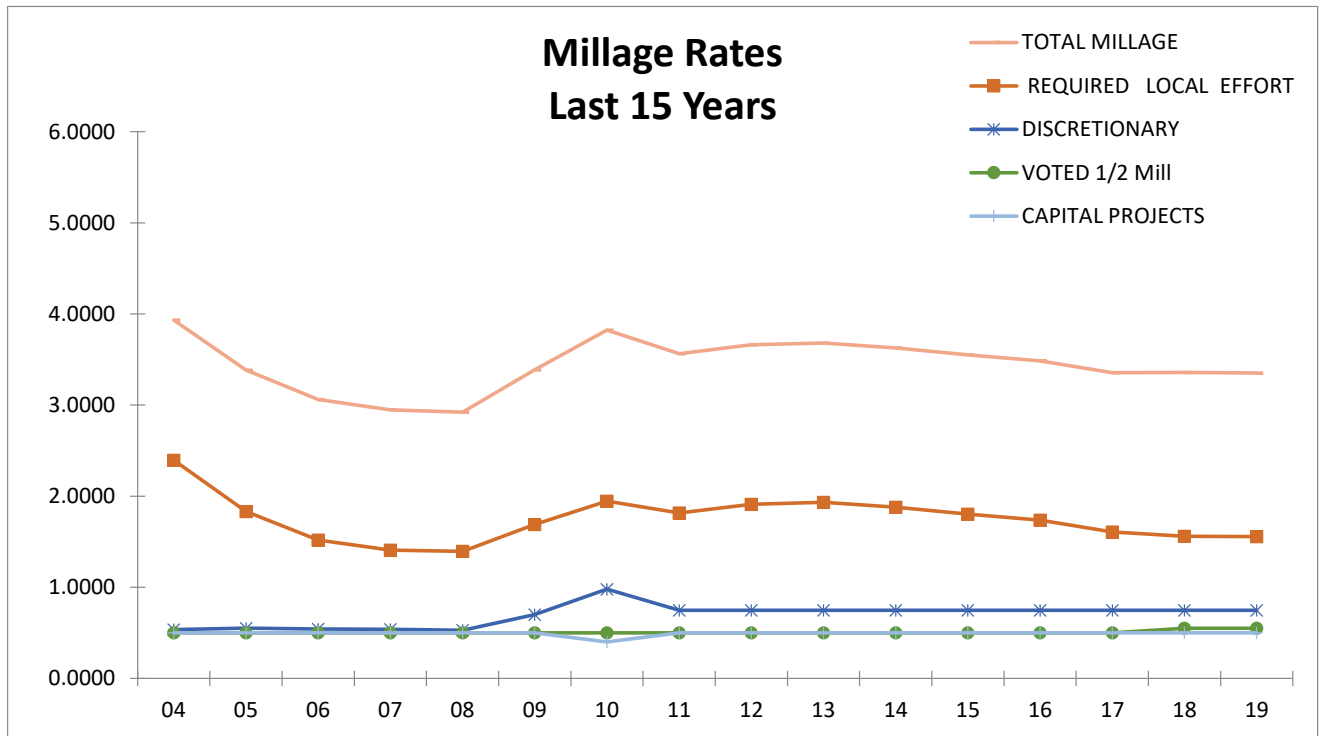


# SCHOOL DISTRICT MILLAGE HISTORY

## Monroe County, Florida

### MILLAGE RATES

FISCAL YEAR	MILLAGE RATES					NON EXEMPT ASSESSED TAX ROLL
	REQUIRED LOCAL EFFORT	DISCRETIONARY	VOTED 1/2 Mill	CAPITAL PROJECTS	TOTAL MILLAGE	
04	2.3950	0.5370	0.50000	0.5000	3.9320	17,332,761,722
05	1.8310	0.5510	0.50000	0.5000	3.3820	21,688,844,165
06	1.5190	0.5420	0.50000	0.5000	3.0610	26,408,701,215
07	1.4080	0.5380	0.50000	0.5000	2.9460	28,433,516,770
08	1.3940	0.5280	0.50000	0.5000	2.9220	26,715,033,370
09	1.6880	0.6990	0.50000	0.5000	3.3870	22,909,063,354
10	1.9440	0.9795	0.50000	0.4000	3.8235	20,293,826,976
11	1.8170	0.7480	0.50000	0.5000	3.5650	19,347,779,704
12	1.9120	0.7480	0.50000	0.5000	3.6600	19,551,306,351
13	1.9330	0.7480	0.50000	0.5000	3.6810	20,513,681,022
14	1.8780	0.7480	0.50000	0.5000	3.6260	21,945,711,246
15	1.8020	0.7480	0.50000	0.5000	3.5500	23,625,229,580
16	1.7360	0.7480	0.50000	0.5000	3.4840	24,961,179,444
17	1.6080	0.7480	0.50000	0.5000	3.3560	27,428,922,458
18	1.5600	0.7480	0.55000	0.5000	3.3580	28,742,769,258
19	1.5550	0.7480	0.55000	0.5000	3.3530	30,716,482,166



**School Board of Monroe County  
Millage Levy Information  
July 30, 2019 - 2nd FEFP Calculation**

	2019/20	2018/19	Increase / (Decrease)	% Increase / (% Decrease)
<b>Operating Fund</b>				
Required Local Effort	1.5550	1.5600	(0.0050)	-0.32%
Basic Discretionary	0.7480	0.7480	0.0000	0.00%
Additional Voted Half-mill	0.5000	0.5000	0.0000	0.00%
Additional Voted Safety and Security	0.0500	0.0500	0.0000	0.00%
<b>Capital Outlay Fund</b>	0.5000	0.5000	0.0000	0.00%
<b>Total Millage</b>	3.3530	3.3580	(0.0050)	-0.15%

The tentative millage rate for FY 2019-20 is 0.15% less than the millage rate levied last year. The Required Local Effort (RLE) which is mandated by statute has been reduced. The School Board must levy the RLE to receive State funding in the amount of \$15,186,198.

The amount of school tax on a home valued at \$509,500 allowing for the maximum increase in valuation on a home valued at \$500,000 in the previous year. (\$484,500 after homestead exemption) will be \$1,624.53 this year as compared to \$1,595.05 last year. The school tax on a home with a maximum increase in valuation and no homestead exemption would be \$1,844.15.

For homesteaded properties, the maximum increase in valuation is limited to a 1.9 percent increase pursuant to the "Save Our Homes" amendment. A homesteaded homeowner will see a slight increase in their upcoming property tax bill.

The overall assessed property values increased by 6.87% in Monroe County for the 2019 tax year.

Of course, each taxpayers' situation is different and may not yield the same results as averages were used in this comparison.

**THE SCHOOL BOARD OF MONROE COUNTY  
GENERAL FUND**

Revenue	2017-18 AUDITED	2018-19 UNAUDITED	2019-20 BUDGET	2018-19 UNAUDITED ACTUAL TO 2019-20 BUDGET CHANGE	
				AMOUNT	%
<b>FEDERAL DIRECT</b>					
FEDERAL IMPACT,CURRENT OPS	242,450.00	238,533.00	300,000.00	61,467.00	20.49%
MISCELLANEOUS FEDERAL DIRECT	0.00	60,421.00	169,832.00	109,411.00	64.42%
<b>TOTAL FEDERAL DIRECT</b>	<b>242,450.00</b>	<b>298,954.00</b>	<b>469,832.00</b>	<b>170,878.00</b>	<b>36.37%</b>
<b>FEDERAL THRU STATE</b>					
MEDICAID	376,668.00	377,102.00	585,000.00	207,898.00	35.54%
FEDERAL THROUGH LOCAL	289,079.00	146,657.00	160,000.00	13,343.00	8.34%
MISC. FEDERAL THRU STATE	750.00	624,890.00	0.00	(624,890.00)	0.00%
<b>TOTAL FEDERAL THRU STATE</b>	<b>666,497.00</b>	<b>1,148,649.00</b>	<b>745,000.00</b>	<b>(403,649.00)</b>	<b>(54.18)%</b>
<b>STATE REVENUE SOURCES</b>					
FL EDUCATION FINANCE PROGRAM	4,325,008.00	4,691,629.00	5,080,837.00	389,208.00	7.66%
WORKFORCE DEVELOPMENT	757,807.00	713,649.00	609,617.00	(104,032.00)	(17.07)%
CO&DS WITHHELD FOR ADMIN EXP	3,878.00	0.00	4,795.00	4,795.00	100.00%
DIAGNOSTIC & LEARN. RESOURCE	212,446.00	222,889.00	240,000.00	17,111.00	7.13%
RACING COMMISSION FUNDS	223,250.00	223,250.00	223,250.00	0.00	0.00%
STATE LICENSE TAX	31,876.00	28,358.00	30,000.00	1,642.00	5.47%
DISTRICT DISCRETIONARY LOTTERY	15,003.00	28,966.00	29,589.00	623.00	0.00%
CLASS SIZE REDUCTION	9,176,370.00	9,399,816.00	9,640,223.00	240,407.00	2.49%
SCHOOL RECOGNITION/MERIT SCH	395,965.00	435,549.00	435,549.00	0.00	0.00%
VOLUNTARY PRE-K	529,757.00	571,957.00	575,000.00	3,043.00	0.53%
OTHER MISC STATE REVENUE	1,221,759.00	1,140,464.00	275,000.00	(865,464.00)	(314.71)%
<b>TOTAL STATE REVENUE SOURCES</b>	<b>16,893,119.00</b>	<b>17,456,527.00</b>	<b>17,143,860.00</b>	<b>(312,667.00)</b>	<b>(1.82)%</b>
<b>LOCAL REVENUE SOURCES</b>					
DISTRICT SCHOOL TAXES	75,967,648.00	79,447,962.00	84,756,296.00	5,308,334.00	6.26%
TAX REDEMPTIONS	161,356.00	146,358.00	200,000.00	53,642.00	26.82%
PAYMENT IN LIEU OF TAXES	110,931.00	112,491.00	112,000.00	(491.00)	(0.44)%
RENT	264,749.00	302,263.00	250,000.00	(52,263.00)	(20.91)%
INTEREST ON INVESTMENTS	309,210.00	375,953.00	550,000.00	174,047.00	31.64%
GIFTS, GRANTS, AND BEQUESTS	29,180.00	100,954.00	50,000.00	(50,954.00)	0.00%
ADULT EDUCATION COURSE FEES	20,958.00	20,128.00	20,000.00	(128.00)	(0.64)%
ADULT-CONT WORKFORCE COURS FEE	0.00	0.00	0.00	0.00	0.00%
ADULT-LIFE LONG LEARNING FEES	0.00	1,440.00	5,000.00	3,560.00	0.00%
ADULT-GENERAL EDU DEV. TEST	1,300.00	870.00	0.00	(870.00)	0.00%
ADULT-OTHER STUDT FEE-TAB TEST	1,762.00	2,250.00	5,000.00	2,750.00	55.00%
PRE-K:SCHOOL AGE CHILDCARE FEE	0.00	0.00	0.00	0.00	0.00%
SCHOOL AGE CHILDCARE FEE	613,343.00	595,188.00	625,000.00	29,812.00	4.77%
TRANS-BUS FEES/SCHOOL&DEPART	10,856.00	0.00	25,000.00	25,000.00	100.00%
TRANSPORTATION FEE/CHARTERS	107,804.00	91,290.00	100,000.00	8,710.00	8.71%
SALE OF JUNK	4,954.00	56,972.00	0.00	(56,972.00)	0.00%
FEDERAL INDIRECT COST RATE	192,553.00	223,986.00	225,000.00	1,014.00	0.45%
MISCELLANEOUS LOCAL SOURCE-OTH	466,204.00	588,245.00	450,000.00	(138,245.00)	(30.72)%
REFUNDS OF PRIOR YEAR'S EXPEND	22,849.00	110.00	0.00	(110.00)	0.00%
COLLECTIONS DAMAGED TEXTBOOKS	4,379.00	5,306.00	0.00	(5,306.00)	0.00%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>78,290,036.00</b>	<b>82,071,766.00</b>	<b>87,373,296.00</b>	<b>5,301,530.00</b>	<b>6.07%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
GENERAL FUND**

	2017-18 AUDITED	2018-19 UNAUDITED	2019-20 BUDGET	2018-19 UNAUDITED ACTUAL TO 2019-20 BUDGET CHANGE	
				AMOUNT	%
<b>OTHER FIN SOURCES &amp; TRANSFERS</b>					
TRANSFERS FROM CAPITAL PROJECT	5,586,693.00	6,374,668.00	6,228,767.00	(145,901.00)	(2.34)%
<b>TOTAL OTHER FIN SOURCES &amp; TRANSFERS</b>	<b>5,586,693.00</b>	<b>6,374,668.00</b>	<b>6,228,767.00</b>	<b>(145,901.00)</b>	<b>(2.34)%</b>
<b>NON REVENUE SOURCES</b>					
SALE OF EQUIPMENT	0.00	0.00	0.00	0.00	0.00%
INSURANCE LOSS RECOVERY	89,974.00	0.00	0.00	0.00	0.00%
OTHER LOSS RECOVERY	0.00	1,660.00	0.00	(1,660.00)	0.00%
<b>TOTAL NON REVENUE SOURCES</b>	<b>89,974.00</b>	<b>1,660.00</b>	<b>0.00</b>	<b>(1,660.00)</b>	<b>0.00%</b>
<b>TOTAL REVENUES, OTHER FINANCING SOURCES AND NON REVENUE SOURCES</b>	<b>101,768,769.00</b>	<b>107,352,224.00</b>	<b>111,960,755.00</b>	<b>4,608,531.00</b>	<b>4.12%</b>
<b>BEGINNING BALANCE</b>	<b>9,959,080.00</b>	<b>7,745,980.00</b>	<b>6,430,790.00</b>	<b>(1,315,190.00)</b>	<b>(20.45)%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND BALANCE</b>	<b>111,727,849.00</b>	<b>115,098,204.00</b>	<b>118,391,545.00</b>	<b>3,293,341.00</b>	<b>2.78%</b>
<b>Appropriations/Expenses</b>					
INSTRUCTION	68,656,621.00	70,207,733.00	72,063,367.00	1,855,634.00	2.58%
STUDENT SUPPORT SERVICES	4,609,527.00	5,148,913.00	5,158,933.00	10,020.00	0.19%
INSTRUCTIONAL MEDIA SERVICES	533,854.00	603,754.00	620,731.00	16,977.00	2.74%
INSTRUCTION & CURRICULUM	1,666,443.00	1,816,060.00	1,845,087.00	29,027.00	1.57%
INSTRUCTIONAL STAFF TRAINING	999,999.00	972,833.00	1,109,652.00	136,819.00	12.33%
INSTRUCTION RELATED TECHNOLOGY	1,897,305.00	1,976,093.00	1,985,808.00	9,715.00	0.49%
BOARD	649,715.00	648,333.00	741,058.00	92,725.00	12.51%
GENERAL ADMINISTRATION	585,656.00	630,468.00	617,257.00	(13,211.00)	(2.14)%
SCHOOL ADMINISTRATION	4,962,885.00	5,200,873.00	5,098,581.00	(102,292.00)	(2.01)%
FACILITIES & CONSTRUCTION	802,096.00	1,188,557.00	999,133.00	(189,424.00)	(18.96)%
FISCAL SERVICES	1,139,272.00	1,012,736.00	1,168,036.00	155,300.00	13.30%
FOOD SERVICES	10,682.00	5,626.00	0.00	(5,626.00)	0.00%
CENTRAL SERVICES	1,968,282.00	2,107,421.00	2,093,931.00	(13,490.00)	(0.64)%
PUPIL TRANSPORTATION SERVICES	3,773,569.00	3,981,936.00	3,790,663.00	(191,273.00)	(5.05)%
OPERATION OF PLANT	7,617,436.00	9,330,136.00	10,469,125.00	1,138,989.00	10.88%
MAINTENANCE OF PLANT	2,773,766.00	2,996,708.00	3,208,167.00	211,459.00	6.59%
ADMINISTRATIVE TECHNOLOGY SERV	390,380.00	379,736.00	378,979.00	(757.00)	(0.20)%
COMMUNITY SERVICES	944,381.00	459,498.00	438,333.00	(21,165.00)	(4.83)%
DEBT SERVICE	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL EXPENDITURES</b>	<b>103,981,869.00</b>	<b>108,667,414.00</b>	<b>111,786,841.00</b>	<b>3,119,427.00</b>	<b>2.79%</b>
<b>ENDING FUND BALANCE</b>	<b>7,745,980.00</b>	<b>6,430,790.00</b>	<b>6,604,704.00</b>	<b>173,914.00</b>	<b>2.63%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>111,727,849.00</b>	<b>115,098,204.00</b>	<b>118,391,545.00</b>	<b>3,293,341.00</b>	<b>2.78%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
SCHOOL FOOD SERVICE**

Revenue	2017-18 AUDITED	2018-19 UNAUDITED	2019-20 BUDGET	2018-19 UNAUDITED ACTUAL TO 2019-20 BUDGET CHANGE	
				AMOUNT	%
<b>FEDERAL THRU STATE</b>					
SCHOOL LUNCH REIMBURSEMENT	2,192,789.00	1,831,484.00	1,896,295.00	64,811.00	3.42%
SCHOOL BREAKFAST REIMBURSEMENT	548,353.00	489,666.00	495,638.00	5,972.00	1.20%
SCHOOL SNACK REIMBURSEMENT	3,289.00	2,592.00	3,092.00	500.00	16.17%
CHILD CARE FOOD PROGRAM	87,413.00	172,497.00	181,146.00	8,649.00	4.77%
U.S.D.A. DONATED COMMODITIES	2,136.00	0.00	35,000.00	35,000.00	0.00%
CASH IN LIEU OF DONATED FOODS	241,276.00	268,339.00	276,587.00	8,248.00	2.98%
SUMMER FOOD SERVICE PROGRAM	102,108.00	97,060.00	108,374.00	11,314.00	10.44%
OTHER FOOD SERVICES	4,000.00	12,829.00	14,500.00	1,671.00	0.00%
<b>TOTAL FEDERAL THRU STATE</b>	<b>3,181,364.00</b>	<b>2,874,467.00</b>	<b>3,010,632.00</b>	<b>134,494.00</b>	<b>38.99%</b>
<b>STATE REVENUE SOURCES</b>					
SCHOOL BREAKFAST SUPPLEMENT	14,090.00	15,807.00	14,150.00	(1,657.00)	(11.71)%
SCHOOL LUNCH SUPPLEMENT	19,760.00	20,165.00	19,500.00	(665.00)	(3.41)%
<b>TOTAL STATE REVENUE SOURCES</b>	<b>33,850.00</b>	<b>35,972.00</b>	<b>33,650.00</b>	<b>(2,322.00)</b>	<b>(15.12)%</b>
<b>LOCAL REVENUE SOURCES</b>					
INTEREST ON INVESTMENTS	16,609.00	26,883.00	16,550.00	(10,333.00)	(62.44)%
STUDENT LUNCHES	177,065.00	492,529.00	498,786.00	6,257.00	1.25%
STUDENT BREAKFASTS	20,134.00	63,174.00	68,176.00	5,002.00	7.34%
ADULT BREAKFAST/LUNCHES	34,244.00	32,830.00	36,140.00	3,310.00	9.16%
STUDENT & ADULT A LA CARTE	314,254.00	331,450.00	345,514.00	14,064.00	4.07%
OTHER FOOD SALES	3,134.00	3,650.00	3,850.00	200.00	5.19%
MISCELLANEOUS LOCAL SOURCE-OTH	7,646.00	8,815.00	50.00	(8,765.00)	0.00%
REFUNDS OF PRIOR YEAR'S EXPEND	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>573,086.00</b>	<b>959,331.00</b>	<b>969,066.00</b>	<b>9,735.00</b>	<b>(35.42)%</b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>					
	<b>3,788,300.00</b>	<b>3,869,770.00</b>	<b>4,013,348.00</b>	<b>143,578.00</b>	<b>3.58%</b>
<b>BEGINNING BALANCE</b>	<b>1,170,898.00</b>	<b>1,179,748.00</b>	<b>1,181,074.00</b>	<b>1,326.00</b>	<b>0.11%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND BALANCE</b>					
	<b>4,959,198.00</b>	<b>5,049,518.00</b>	<b>5,194,422.00</b>	<b>144,904.00</b>	<b>2.79%</b>
<b>Appropriations/Expenses</b>					
FOOD SERVICES	3,779,450.00	3,868,444.00	4,243,042.00	374,598.00	8.83%
<b>TOTAL EXPENDITURES</b>	<b>3,779,450.00</b>	<b>3,868,444.00</b>	<b>4,243,042.00</b>	<b>374,598.00</b>	<b>8.83%</b>
<b>ENDING FUND BALANCE</b>	<b>1,179,748.00</b>	<b>1,181,074.00</b>	<b>951,380.00</b>	<b>(229,694.00)</b>	<b>(24.14)%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>					
	<b>4,959,198.00</b>	<b>5,049,518.00</b>	<b>5,194,422.00</b>	<b>144,904.00</b>	<b>2.79%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
SPECIAL REVENUE FEDERAL FUNDS**

Revenue	2017-18 AUDITED	2018-19 UNAUDITED	2019-20 BUDGET	2018-19 UNAUDITED ACTUAL TO 2019-20 BUDGET CHANGE	
				AMOUNT	%
<b>FEDERAL DIRECT</b>					
HEAD START	1,319,313.00	1,411,896.00	1,532,587.00	120,691.00	7.87%
MISCELLANEOUS FEDERAL DIRECT	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL FEDERAL DIRECT</b>	<b>1,319,313.00</b>	<b>1,411,896.00</b>	<b>1,532,587.00</b>	<b>120,691.00</b>	<b>8.55%</b>
<b>FEDERAL THRU STATE</b>					
VOCATIONAL EDUCATION ACTS	66,868.00	68,380.00	86,605.00	18,225.00	21.04%
ADULT GENERAL EDUCATION	89,761.00	46,445.00	113,251.00	66,806.00	58.99%
ENG. LIT & CIVICS EDUCATION	38,015.00	38,394.00	39,167.00	773.00	1.97%
TEACHER & PRINCIPAL TRAINING	226,149.00	261,868.00	301,393.00	39,525.00	13.11%
EISENHOWER MATH AND SCIENCE	0.00	0.00	0.00	0.00	0.00%
INDIVIDUALS WITH DISABILITIES	1,879,172.00	2,008,111.00	3,579,060.00	1,570,949.00	43.89%
ELEM & SEC EDUC ACT (TITLE I)	1,499,956.00	1,460,460.00	1,775,101.00	314,641.00	17.73%
LANGUAGE INSTRUCTION-TITLE III	116,906.00	98,184.00	146,483.00	48,299.00	32.97%
21ST CENTURY SCHOOLS-TITLE IV	19,375.00	102,187.00	142,008.00	39,821.00	28.04%
OTHER FEDERAL THROUGH STATE	380,426.00	285,067.00	117,578.00	(167,489.00)	(142.45)%
<b>TOTAL FEDERAL THRU STATE</b>	<b>4,316,628.00</b>	<b>4,369,096.00</b>	<b>6,300,646.00</b>	<b>1,931,550.00</b>	<b>44.21%</b>
<b>TOTAL REVENUE</b>	<b>5,635,941.00</b>	<b>5,780,992.00</b>	<b>7,833,233.00</b>	<b>2,052,241.00</b>	<b>26.20%</b>
<b>BEGINNING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING</b>	<b>5,635,941.00</b>	<b>5,780,992.00</b>	<b>7,833,233.00</b>	<b>2,052,241.00</b>	<b>26.20%</b>
<b>Appropriations/Expenses</b>					
INSTRUCTION	2,976,466.00	3,200,064.00	4,191,298.00	991,234.00	23.65%
STUDENT PERSONNEL SERVICES	961,562.00	978,508.00	1,384,699.00	406,191.00	29.33%
STUDENT SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00%
INSTRUCTION & CURRICULUM	1,113,442.00	1,010,332.00	1,309,609.00	299,277.00	22.85%
INSTRUCTIONAL STAFF TRAINING	356,164.00	365,307.00	460,509.00	95,202.00	20.67%
INSTRUCTION RELATED TECHNOLOGY	1,160.00	1,107.00	11.00	(1,096.00)	(9963.64)%
GENERAL ADMINISTRATION	192,553.00	223,986.00	289,158.00	65,172.00	22.54%
SCHOOL ADMINISTRATION	0.00	0.00	0.00	0.00	0.00%
CENTRAL/STAFF SERVICES	0.00	0.00	35,000.00	35,000.00	100.00%
PUPIL TRANSPORTATION SERVICES	0.00	0.00	158,749.00	158,749.00	100.00%
OPERATION OF PLANT	1,775.00	1,688.00	4,000.00	2,312.00	57.80%
MAINTENANCE OF PLANT	0.00	0.00	200.00	200.00	100.00%
OTHER CAPITAL OUTLAY	32,819.00	0.00	0.00	0.00	0.00%
<b>TOTAL EXPENDITURES</b>	<b>5,635,941.00</b>	<b>5,780,992.00</b>	<b>7,833,233.00</b>	<b>2,052,241.00</b>	<b>26.20%</b>
<b>ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>5,635,941.00</b>	<b>5,780,992.00</b>	<b>7,833,233.00</b>	<b>2,052,241.00</b>	<b>26.20%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
DEBT SERVICE FUNDS SUMMARY**

Revenue	2017-18 AUDITED	2018-19 UNAUDITED	2019-20 BUDGET	2018-19 UNAUDITED ACTUAL TO 2019-20 BUDGET CHANGE	
				AMOUNT	%
<b>FEDERAL DIRECT</b>					
MISCELLANEOUS FEDERAL DIRECT	1,845,957.00	1,853,863.00	1,853,863.00	0.00	0.00%
<b>TOTAL FEDERAL DIRECT</b>	<b>1,845,957.00</b>	<b>1,853,863.00</b>	<b>1,853,863.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>STATE REVENUE SOURCES</b>					
CO&DS WITHHELD FOR SBE/COBI	0.00	0.00	0.00	0.00	0.00%
SBE/COBI BOND INTEREST	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL STATE REVENUE SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>LOCAL REVENUE SOURCES</b>					
INTEREST ON INVESTMENTS	291,951.00	497,849.00	0.00	(497,849.00)	0.00%
INCR/DECR VALUE OF INVESTMENTS	58,115.00	0.00	0.00	0.00	0.00%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>350,066.00</b>	<b>497,849.00</b>	<b>0.00</b>	<b>(497,849.00)</b>	<b>0.00%</b>
<b>OTHER FIN SOURCES &amp; TRANSFERS</b>					
SALES TAX BONDS	293,978.00	66,500.00	0.00	(66,500.00)	0.00%
TRANSFERS FROM CAPITAL PROJECT	11,249,854.00	13,102,002.00	16,578,500.00	3,476,498.00	20.97%
<b>TOTAL OTHER FIN SOURCES &amp; TRANSFERS</b>	<b>11,543,832.00</b>	<b>13,168,502.00</b>	<b>16,578,500.00</b>	<b>3,409,998.00</b>	<b>20.57%</b>
<b>ISSUANCE OF LONG TERM DEBT</b>					
PROCEEDS OF REFUNDING BOND	0.00	0.00	0.00	0.00	0.00%
PREMIUM-LT DEBT REFUNDING BOND	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL ISSUANCE OF LONG TERM DEBT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>13,739,855.00</b>	<b>15,520,214.00</b>	<b>18,432,363.00</b>	<b>2,912,149.00</b>	<b>15.80%</b>
<b>BEGINNING BALANCE</b>	<b>19,040,602.00</b>	<b>21,138,719.00</b>	<b>23,382,814.00</b>	<b>2,244,095.00</b>	<b>9.60%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING</b>	<b>32,780,457.00</b>	<b>36,658,933.00</b>	<b>41,815,177.00</b>	<b>5,156,244.00</b>	<b>12.33%</b>
<b>Appropriations/Expenses</b>					
DEBT SERVICE	11,641,738.00	13,276,119.00	16,686,500.00	3,410,381.00	20.44%
<b>TOTAL EXPENDITURES</b>	<b>11,641,738.00</b>	<b>13,276,119.00</b>	<b>16,686,500.00</b>	<b>3,410,381.00</b>	<b>20.44%</b>
<b>ENDING FUND BALANCE</b>	<b>21,138,719.00</b>	<b>23,382,814.00</b>	<b>25,128,677.00</b>	<b>1,745,863.00</b>	<b>6.95%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>32,780,457.00</b>	<b>36,658,933.00</b>	<b>41,815,177.00</b>	<b>5,156,244.00</b>	<b>12.33%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
CAPITAL FUNDS SUMMARY**

Revenue	2017-18 AUDITED	2018-19 UNAUDITED	2019-20 BUDGET	2018-19 UNAUDITED ACTUAL TO 2019-20 BUDGET CHANGE	
				AMOUNT	%
<b>FEDERAL DIRECT</b>					
MISCELLANEOUS FEDERAL DIRECT	0.00	0.00	2,500,000.00	2,500,000.00	100.00%
<b>TOTAL FEDERAL DIRECT</b>	<b>0.00</b>	<b>0.00</b>	<b>2,500,000.00</b>	<b>2,500,000.00</b>	<b>100.00%</b>
<b>STATE REVENUE SOURCES</b>					
CO&DS DISTRIBUTED	254,644.00	255,172.00	257,590.00	2,418.00	0.94%
INTEREST ON UNDISTRIB CO&DS	3,158.00	4,553.00	0.00	(4,553.00)	0.00%
PUBLIC EDUC CAP OUTLAY (PECO)	433,811.00	463,841.00	0.00	(463,841.00)	0.00%
CHARTER SCHOOL CAPITAL OUTLAY	161,013.00	409,492.00	414,029.00	4,537.00	1.10%
<b>TOTAL STATE REVENUE SOURCES</b>	<b>852,626.00</b>	<b>1,133,058.00</b>	<b>671,619.00</b>	<b>(461,439.00)</b>	<b>(68.71)%</b>
<b>LOCAL REVENUE SOURCES</b>					
DISTRICT LOCAL CAP IMPROV TAX	13,299,658.00	13,899,088.00	14,743,911.00	844,823.00	5.73%
LOCAL SALES TAX (HALF CENT)	0.00	0.00	0.00	0.00	0.00%
SCH.DISTR. LOCAL SALES TAX	16,982,267.00	18,900,539.00	18,900,000.00	(539.00)	(0.00)%
TAX REDEMPTIONS	25,965.00	23,613.00	0.00	(23,613.00)	0.00%
GIFTS, GRANTS, AND BEQUESTS	180,403.00	0.00	0.00	0.00	0.00%
INTEREST ON INVESTMENTS	1,543,964.00	1,978,716.00	0.00	(1,978,716.00)	0.00%
MISCELLANEOUS LOCAL SOURCE-OTH	455,000.00	7,937.00	0.00	(7,937.00)	0.00%
REFUNDS OF PRIOR YEAR'S EXPEND	94,605.00	0.00	0.00	0.00	0.00%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>32,581,862.00</b>	<b>34,809,893.00</b>	<b>33,643,911.00</b>	<b>(1,165,982.00)</b>	<b>(3.47)%</b>
<b>LONG TERM DEBT &amp; SALE OF CAP ASSETS</b>					
SALES TAX BONDS	35,000,000.00	0.00	0.00	0.00	0.00%
LOAN SECTION 1011.14	0.00	22,433,500.00	0.00	(22,433,500.00)	0.00%
<b>TOTAL LONG TERM DEBT &amp; SALE OF CAP ASSETS</b>	<b>35,000,000.00</b>	<b>22,433,500.00</b>	<b>0.00</b>	<b>(22,433,500.00)</b>	<b>0.00%</b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>68,434,488.00</b>	<b>58,376,451.00</b>	<b>36,815,530.00</b>	<b>(21,560,921.00)</b>	<b>(58.56)%</b>
<b>BEGINNING BALANCE</b>	<b>109,712,600.00</b>	<b>106,771,512.00</b>	<b>75,741,258.00</b>	<b>(31,030,254.00)</b>	<b>(40.97)%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING</b>	<b>178,147,088.00</b>	<b>165,147,963.00</b>	<b>112,556,788.00</b>	<b>(52,591,175.00)</b>	<b>(46.72)%</b>
<b>Appropriations/Expenses</b>					
FACILITIES & CONSTRUCTION	54,539,029.00	69,930,035.00	89,749,521.00	19,819,486.00	22.08%
OPERATION OF PLANT	0.00	0.00	0.00	0.00	0.00%
DEBT SERVICE	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL EXPENDITURES</b>	<b>54,539,029.00</b>	<b>69,930,035.00</b>	<b>89,749,521.00</b>	<b>19,819,486.00</b>	<b>22.08%</b>
Transfers to Debt Service and General Fund	16,836,547.00	19,476,670.00	22,807,267.00	3,330,597.00	14.60%
<b>ENDING FUND BALANCE</b>	<b>106,771,512.00</b>	<b>75,741,258.00</b>	<b>0.00</b>	<b>(75,741,258.00)</b>	<b>0.00%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>178,147,088.00</b>	<b>165,147,963.00</b>	<b>112,556,788.00</b>	<b>(52,591,175.00)</b>	<b>(46.72)%</b>



**THE SCHOOL BOARD OF MONROE COUNTY  
HEALTH INSURANCE INTERNAL SERVICE FUND**

Revenue	2017-18 AUDITED	2018-19 UNAUDITED	2019-20 BUDGET	2018-19 UNAUDITED ACTUAL TO 2019-20 BUDGET CHANGE	
				AMOUNT	%
<b>LOCAL REVENUE SOURCES</b>					
INTEREST ON INVESTMENTS	25,714.00	124,039.00	0.00	(124,039.00)	0.00%
GIFTS, GRANTS, AND BEQUESTS	25,000.00	20,000.00	0.00	(20,000.00)	0.00%
PREMIUM REVENUE	614,940.00	516,957.00	600,000.00	83,043.00	13.84%
PREMIUM REVENUE BOARD	9,563,209.00	9,637,146.00	10,656,081.00	1,018,935.00	9.56%
PREMIUM REVENUE EMPLOYEE DED.	2,706,109.00	2,660,609.00	2,785,312.00	124,703.00	4.48%
PREMIUM REVENUE/VISTA RETIREES	484,234.00	527,473.00	500,000.00	(27,473.00)	(5.49)%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>13,419,206.00</b>	<b>13,486,224.00</b>	<b>14,541,393.00</b>	<b>1,055,169.00</b>	<b>7.26%</b>
<b>NON REVENUE SOURCES</b>					
INSURANCE LOSS RECOVERY	398,710.00	226,123.00	500,000.00	273,877.00	54.78%
<b>TOTAL NON REVENUE SOURCES</b>	<b>398,710.00</b>	<b>226,123.00</b>	<b>500,000.00</b>	<b>273,877.00</b>	<b>54.78%</b>
<b>BEGINNING NET POSITION</b>	<b>1,625,161.00</b>	<b>3,224,424.00</b>	<b>4,270,798.00</b>	<b>1,046,374.00</b>	<b>24.50%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND BALANCE</b>	<b>15,443,077.00</b>	<b>16,936,771.00</b>	<b>19,312,191.00</b>	<b>2,375,420.00</b>	<b>12.30%</b>
<b>Appropriations/Expenses</b>					
CENTRAL SERVICES	12,218,653.00	12,665,973.00	15,674,216.00	3,008,243.00	19.19%
<b>TOTAL EXPENSES</b>	<b>12,218,653.00</b>	<b>12,665,973.00</b>	<b>15,674,216.00</b>	<b>3,008,243.00</b>	<b>19.19%</b>
<b>ENDING NET POSITION</b>	<b>3,224,424.00</b>	<b>4,270,798.00</b>	<b>3,637,975.00</b>	<b>(632,823.00)</b>	<b>(17.39)%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>15,443,077.00</b>	<b>16,936,771.00</b>	<b>19,312,191.00</b>	<b>2,375,420.00</b>	<b>12.30%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
WORKMANS COMP / GENERAL LIABILITY INTERNAL SERVICE FUND**

Revenue	2017-18 AUDITED	2018-19 UNAUDITED	2019-20 BUDGET	2018-19 UNAUDITED ACTUAL TO 2019-20 BUDGET CHANGE	
				AMOUNT	%
<b>LOCAL REVENUE SOURCES</b>					
INTEREST ON INVESTMENTS	55,640.00	92,496.00	0.00	(92,496.00)	0.00%
PREMIUM REVENUE	1,688,921.00	1,305,579.00	1,228,990.00	(76,589.00)	(6.23)%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>1,744,561.00</b>	<b>1,398,075.00</b>	<b>1,228,990.00</b>	<b>(169,085.00)</b>	<b>(6.23)%</b>
<b>NON REVENUE SOURCES</b>					
INSURANCE LOSS RECOVERY	0.00	313,116.00	250,000.00	(63,116.00)	(25.25)%
<b>TOTAL NON REVENUE SOURCES</b>	<b>0.00</b>	<b>313,116.00</b>	<b>250,000.00</b>	<b>(63,116.00)</b>	<b>(25.25)%</b>
<b>BEGINNING NET POSITION</b>	<b>1,116,079.00</b>	<b>1,733,616.00</b>	<b>2,024,763.00</b>	<b>291,147.00</b>	<b>14.38%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND BALANCE</b>	<b>2,860,640.00</b>	<b>3,444,807.00</b>	<b>3,503,753.00</b>	<b>58,946.00</b>	<b>1.68%</b>
<b>Appropriations/Expenses</b>					
CENTRAL SERVICES	1,127,024.00	1,420,044.00	1,225,322.00	(194,722.00)	(15.89)%
<b>TOTAL EXPENDITURES</b>	<b>1,127,024.00</b>	<b>1,420,044.00</b>	<b>1,225,322.00</b>	<b>(194,722.00)</b>	<b>(15.89)%</b>
<b>ENDING NET POSITION</b>	<b>1,733,616.00</b>	<b>2,024,763.00</b>	<b>2,278,431.00</b>	<b>253,668.00</b>	<b>11.13%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>2,860,640.00</b>	<b>3,444,807.00</b>	<b>3,503,753.00</b>	<b>58,946.00</b>	<b>1.68%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
VISTA INTERNAL SERVICE FUND**

Revenue	2017-18 AUDITED	2018-19 UNAUDITED	2019-20 BUDGET	2018-19 UNAUDITED ACTUAL TO 2019-20 BUDGET CHANGE	
				AMOUNT	%
<b>LOCAL REVENUE SOURCES</b>					
INTEREST ON INVESTMENTS	9,492.00	13,395.00	0.00	(13,395.00)	0.00%
PREMIUM REVENUE	150,458.00	137,141.00	175,000.00	37,859.00	21.63%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>159,950.00</b>	<b>150,536.00</b>	<b>175,000.00</b>	<b>24,464.00</b>	<b>21.63%</b>
<b>NON REVENUE SOURCES</b>					
INSURANCE LOSS RECOVERY	2,085.00	0.00	0.00	0.00	0.00%
<b>TOTAL NON REVENUE SOURCES</b>	<b>2,085.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>BEGINNING NET POSITION</b>	<b>577,419.00</b>	<b>568,990.00</b>	<b>551,071.00</b>	<b>(17,919.00)</b>	<b>(3.25)%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND BALANCE</b>	<b>739,454.00</b>	<b>719,526.00</b>	<b>726,071.00</b>	<b>6,545.00</b>	<b>0.90%</b>
<b>Appropriations/Expenses</b>					
CENTRAL SERVICES	170,464.00	168,455.00	204,250.00	35,795.00	17.53%
<b>TOTAL EXPENSES</b>	<b>170,464.00</b>	<b>168,455.00</b>	<b>204,250.00</b>	<b>35,795.00</b>	<b>17.53%</b>
<b>ENDING NET POSITION</b>	<b>568,990.00</b>	<b>551,071.00</b>	<b>521,821.00</b>	<b>(29,250.00)</b>	<b>(5.61)%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>739,454.00</b>	<b>719,526.00</b>	<b>726,071.00</b>	<b>6,545.00</b>	<b>0.90%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
FIDUCIARY FUNDS SUMMARY**

Revenue	2017-18 AUDITED	2018-19 UNAUDITED	2019-20 BUDGET	2018-19 UNAUDITED ACTUAL TO 2019-20 BUDGET CHANGE	
				AMOUNT	%
<b>LOCAL REVENUE SOURCES</b>					
INTEREST ON INVESTMENTS	2,982.00	4,372.00	0.00	(4,372.00)	0.00%
OTHER OPERATING REVENUE	58,828.00	52,694.00	49,000.00	(3,694.00)	(7.54)%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>61,810.00</b>	<b>57,066.00</b>	<b>49,000.00</b>	<b>(8,066.00)</b>	<b>(16.46)%</b>
<b>BEGINNING FUND BALANCE</b>	<b>199,439.00</b>	<b>202,421.00</b>	<b>206,793.00</b>	<b>4,372.00</b>	<b>2.11%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND BALANCE</b>	<b>261,249.00</b>	<b>259,487.00</b>	<b>255,793.00</b>	<b>(3,694.00)</b>	<b>(1.44)%</b>
<b>Appropriations/Expenses</b>					
CENTRAL SERVICES	58,828.00	52,694.00	49,000.00	(3,694.00)	(7.54)%
<b>TOTAL EXPENSES</b>	<b>58,828.00</b>	<b>52,694.00</b>	<b>49,000.00</b>	<b>(3,694.00)</b>	<b>(7.54)%</b>
<b>FUND BALANCE</b>	<b>202,421.00</b>	<b>206,793.00</b>	<b>206,793.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>261,249.00</b>	<b>259,487.00</b>	<b>255,793.00</b>	<b>(3,694.00)</b>	<b>(1.44)%</b>



# CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S  
R. 5/13  
Rule 12D-16.002, FAC  
Effective 5/13  
Provisional

Year : 2019	County : MONROE
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Name of School District :  
MONROE CO SCHOOL DIST

**SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT**

1.	Current year taxable value of real property for operating purposes	\$ 30,151,842,067	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 564,640,099	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 30,716,482,166	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 375,518,793	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 30,340,963,373	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 28,748,702,013	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

<b>SIGN HERE</b>	<b>Property Appraiser Certification</b>		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		6/26/2019 3:43 PM	

**SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER**

Local board millage includes discretionary and capital outlay.

9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	1.5600	per \$1,000	(9)		
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	1.7980	per \$1,000	(10)		
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 44,847,975		(11)		
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 51,690,166		(12)		
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 96,538,141		(13)		
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	1.4781	per \$1,000	(14)		
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	1.7036	per \$1,000	(15)		
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	1.5550	per \$1,000	(16)		
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Use only with instructions from the Department of Revenue	E. Additional Voted Millage	(17)
	0.5000	0.7480	0.0000	0.5500		
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>		1.7980	per \$1,000			

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 47,764,130	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 55,228,235	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 102,992,365	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	5.20 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	5.38 %	(22)

Final public budget hearing	Date :	Time :	Place :
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<b>S I G N  H E R E</b>	<b>Taxing Authority Certification</b>	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :		Date :	
	Title :		Contact Name And Contact Title : JAMES DRAKE, EXEC DIR OF FINANCE	
	Mailing Address : MARK T PORTER, SUPERINTENDENT		Physical Address : 241 TRUMBO RD	
	City, State, Zip : KEY WEST, FL 33040		Phone Number : 3052931400 Ext 53324	Fax Number : 3052931450

Continued on page 3

## **NOTICE OF PROPOSED TAX INCREASE**

The Monroe County School District will soon consider a measure to increase its property tax levy.

**Last year's property tax levy**

A.	Initially proposed tax levy	\$ 96,877,504
B.	Less Tax reductions due to Value Adjustment Board and other assessment changes	\$ (339,363)
C.	Actual property tax levy	\$ 96,538,141

**This year's proposed tax levy** **\$102,992,365**

A portion of the tax levy is required under state law in order for the school board to receive \$15,186,198 in state education grants. The required portion has increased by 5.20 percent, and represents approximately five-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 30, 2019 at 5:05 P.M., at Marathon High School Media Center, 350 Sombrero Beach Road, Marathon, FL 33050.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

# NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Monroe County School District will soon consider a measure to continue to impose a **.50 mill** property tax for the capital outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of **2.8530 mills** for operating expenses and is proposed solely at the discretion of the School Board.

## **THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.**

The capital outlay tax will generate approximately **\$14,743,911** to be used for the following projects:

### **CONSTRUCTION AND REMODELING**

New Construction

Remodeling

District Wide ADA requirements

### **MAINTENANCE, RENOVATION, AND REPAIR**

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute

Renovation and repair from hurricane damage

Band equipment

Roof repairs and replacement

Technology Support

HVAC equipment and controls replacement

Parking lot and playground paving and repair

Repair and replacement of existing school playgrounds, bleachers, athletic equipment, and athletic fields

### **MOTOR VEHICLE PURCHASES**

Purchase of four (4) school buses

Purchase of maintenance vehicles

### **NEW AND REPLACEMENT EQUIPMENT, COMPUTERS, ENTERPRISE RESOURCE SOFTWARE, AND S. 1011.71(2), F.S. ELIGIBLE EXPENDITURES IN SUPPORT OF DIGITAL CLASSROOMS PLANS PURSUANT TO S. 1011.62(12), F.S.**

Vocational Equipment

Telephone upgrades

Furniture and equipment

Maintenance/Custodian/Transportation equipment

Data Processing equipment, software and support

Enterprise Resource Software

School band equipment

Athletic equipment

### **PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE-AGREEMENT**

Annual master lease payments for various facilities and renovations

Annual lease payments for qualified school construction bonds and qualified zone academy bonds for various facilities

### **PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES**

Rental and/or Leasing of educational and ancillary facilities and plants

### **PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS**

Removal of hazardous waste

Remediation of sites and educational and ancillary facilities

### **PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT**

Insurance Premiums on district facilities

### **PAYMENTS OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES**

Leasing of portable classrooms

**All concerned citizens are invited to a public hearing to be held on July 30, 2019 at 5:05 P.M. at Marathon High School Media Center, 350 Sombrero Beach Road, Marathon, FL 33050**

**A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.**



## Resolution Number 835 Adoption of Tentative Millage Rates

WHEREAS, the School Board of Monroe County, Florida, hereby adopts pursuant to Chapters 200 and 1011, Florida Statutes, the tentative millage rates for the fiscal year July 1, 2019 to June 30, 2020; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board hereby adopts the tentative millage rates for fiscal year 2019-2020 in the amounts of:

	<u>Tentative Millage Levy</u>	<u>Proposed Amount To be Raised</u>
Required Local Effort	1.5550	\$45,853,565
Basic Discretionary	0.7480	22,056,892
Voted Operating	0.5000	14,743,911
Voted Safety and Security	0.0500	1,474,392
Capital Outlay	<u>0.5000</u>	<u>14,743,911</u>
 Total	 <u>3.3530</u>	 <u>\$98,872,670</u>

The total millage rate to be levied is greater than the roll-back rate by 5.38 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Monroe County School Board, adopted each tentative millage rate for the fiscal year July 1, 2019 to June 30, 2020 on July 30, 2019, by separate vote prior to adopting the tentative budget.

\_\_\_\_\_  
Chairman

## Resolution Number 836 Adoption of Tentative Budget

A RESOLUTION OF THE MONROE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2019-2020.

WHEREAS, the School Board of Monroe County, Florida, hereby pursuant to Chapters 200 and 1011, Florida Statutes, approves tentative millage rates and tentative budget for the fiscal year July 1, 2019 to June 30, 2020; and

WHEREAS, the Monroe County School Board set forth the appropriations and revenue estimate for the budget for fiscal year 2019-2020.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board adopted the tentative millage rates and the budget in the amount of \$269,943,543 for fiscal year 2019-2020.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of the Monroe County School Board, including the millage rates, is adopted by the School Board of Monroe County as a tentative budget for the categories indicated for the fiscal year July 1, 2019 to June 30, 2020.

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Chairman